

File No: R-11016/18/2022-CD (115014)  
भारत सरकार/Government of India  
सहकारिता मंत्रालय/ Ministry of Cooperation  
(सहकारिता विकास प्रभाग/ CD Division)

2<sup>nd</sup> Floor, Atal Akshay Urja Bhawan  
Lodhi Road, New Delhi  
Dated the 14<sup>th</sup> September, 2023

To,

- (1) The Chief Secretaries  
All State/ UT Governments
- (2) The ACS/ Pr. Secretary/ Secretary (Cooperation)  
All State/ UT Governments
- (3) The Registrars of Cooperative Societies  
All State/ UT Governments
- (4) The Chief Executive Officers/ Managing Directors,  
All Urban Cooperative Banks
- (5) The Chief Executive Officers/ Managing Directors,  
All State Cooperative Banks
- (6) The Chief Executive Officers/ Managing Directors,  
All District Central Cooperative Banks

**Subject:- Grant of Scheduled Status to Urban Cooperative Banks-reg.**

Madam/ Sir,

This is to kindly inform that in order to realize the vision of 'Sahakar-se-Samridhi' envisaged by Hon'ble Prime Minister, several important initiatives have been taken under the leadership of Hon'ble Union Minister of Home & Cooperation by the newly formed Ministry of Cooperation in the Government of India.

2. In order to further strengthen the Urban Cooperative Banks, the Government of India has allowed licensed Tier 3 and Tier 4 Primary (Urban) Co-operative Banks, fulfilling the criteria stipulated for Financially Sound and Well Managed Urban Co-operative Banks by the Reserve Bank of India, subject to maintenance of minimum deposits required for categorization as a Tier 3 Urban Co-operative Bank for two consecutive years, **to be eligible to be included in Schedule II of the Reserve Bank of India Act 1934 and get 'Scheduled' status.**

Yours sincerely,

  
(Kumar Ram Krishna)

Deputy Secretary to the Govt. of India